

Tuesday, 28 April 2026



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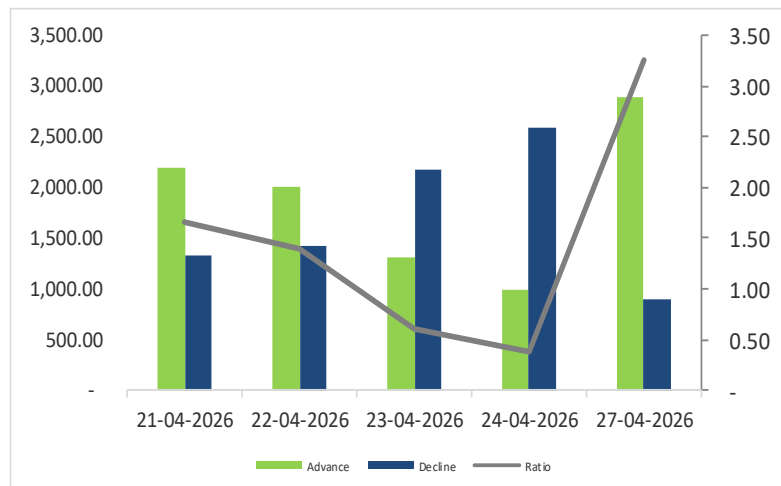
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	17900.65	1.90%	17041.12	16817.84	16995.44	17238.54
Nifty MidCap 50	16996.2	1.52%	16515.99	16437.60	16539.45	16454.91
Nifty Auto	26053.15	1.56%	25908.64	26196.20	26470.68	26103.02
Bank Nifty	56264.3	0.31%	55748.90	56437.01	57118.43	56728.41
Nifty Energy	40496.7	1.49%	38115.16	36940.41	36279.17	35878.53
Nifty Financial Services	26164.65	0.09%	26037.12	26296.11	26622.69	26516.98
Nifty FMCG	51046.5	0.55%	49274.58	49615.98	50985.23	52655.61
Nifty IT	29159.15	2.20%	30493.87	31567.44	33190.20	34802.13
Nifty Pharma	23171.85	2.62%	22510.82	22475.62	22439.60	22277.54
Nifty PSU Bank	8853.7	0.48%	8770.30	8788.40	8643.00	8208.11
NIDEFENCE	8903.35	0.66%	8466.17	8195.81	8064.13	7884.93

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
M&MFIN	308.67	317.45	4.40
INDIACEM	296.22	428.20	5.84
EPACK	240.59	267.71	5.40
PAYTM	216.82	1137.80	4.74
MOBIKWIK	215.20	224.80	4.59
AYE	185.36	146.99	4.41
TANLA	176.48	582.95	5.26
TMB	69.97	688.00	5.22
MAANALU	25.78	159.00	4.69
KIRLPNU	20.99	1454.40	4.47

NSE Advance – Decline Ratio



Technical View – NIFTY (24,092.70)

NIFTY [N59901] 24092.70, 0.81%
Price Avg(E,20) Avg(E,50)



Observations

- To commence this week, NIFTY started trading at 23,945.45, marking an intraday high at 24,130.70 as the index then ended the day flatly 0.81% up at 24,092.70, moving past the 24,000 level and snapping the 3-day consecutive losing streak. All sectoral indices ended the day in green with NIFTY pharma rallying while SUNPHARMA leads the gainers pack as shares rose more than 6% after signing \$11.75 billion deal to acquire US-based Organon. Iran’s proposal to US regarding reopening of the Strait of Hormuz deal provided support and lifted market sentiments
- On the daily timeframe, NIFTY50 formed a green bullish candle with upper shadow and a minor lower shadow within the previous day’s candle signifying consolidation. The price managed to move above the short-term 20-day EMA while continuing to trade below the other key 50,100 and 200-day moving averages. Strength in MACD histogram faded further as it shifted from 109.87 to 85.96s with the MACD line falling yet remaining above the Signal and Zero line. RSI jumped to 51.98 as the line is moving under the reference line. In conclusion, maintaining a cautious stance is advised as momentum improves but direction of trend remains uncertain.
- Looking at the levels, it appears that 24322 is performing as a significant resistance level for the Nifty. On the higher side, though, 24150/24173/24248 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23956/23933/23859 and 23784 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23972.47	24253.01	24670.96	24810.4

Technical View – BANK NIFTY (56,264.30)

BANKNIFTY [N59906] 56264.30, 0.31%
Price Avg(E,20) Avg(E,50)



Source : www.SpiderSoftwareIndia.Com

Observations.

- Stepping into a new trading week, BANKNIFTY opened at 56,162.60, reaching for an intraday high and low of 56,474.95 and 55,911.10 respectively before underperforming the frontline index and closing merely 0.31% up at 56,264.30, snapping the lower high- lower low structure. PSU banking sector contributed majorly to the earning as the sector gained 0.48% while private banking sector rose only 0.04% up. Shares of IndusInd Bank jumped more than 6%, leading the gainers pack after posting positive Q4 earnings result.
- On the daily charts, BANKNIFTY portrayed a small bodied bullish candle with upper and lower shadows on both ends suggesting indecision between the market buyers and sellers. The price maintained its position above the 20-day EMA while trending under the 50,100 and 200-day EMA. MACD histogram further reduced to 325.30 while the MACD line rose but stayed underneath the Signal and Zero line. RSI improved to 53.14, extending the bearish crossover and trending below the reference line. Overall, short-term trend remains positive although stronger momentum and price action at higher levels is required.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 56499 is performing as a significant resistance level for the Nifty. On the higher side, though, 56565/56781/56996 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 55935/55868/55653 and 55438 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
55748.9	56437.01	57118.43	56728.41

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL	Expiry
Current	24093	24220	127.40	57.61	1.12	0.96	26-05-2026
Previous	23898	24035	136.75	59.39	1.08	0.86	26-05-2026
Change (%)	0.81	0.77	-	-	-	-	

Long Build Up (Expiry: 26/05/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
DIXON	11295	6.36	11.97
BLUESTARCO	1905.4	6.10	12.81
SUZLON	57.2	5.57	9.40
RVNL	296.23	4.09	9.50
LTM	4303.7	3.39	3.62

Long Unwinding (Expiry: 26/05/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up (Expiry: 26/05/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
AXISBANK	1329.1	-3.42	19.21
POLICYBZR	1674	-2.03	28.28
BEL	438.65	-2.00	39.05
FORCEMOT	19762	-1.75	34.89
PAYTM	1136.1	-1.71	39.71

Short Covering (Expiry: 26/05/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	19%	81%
Stock Future	56%	44%
Index Options		
CALL	43%	57%
PUT	60%	40%
Stock Options		
CALL	35%	65%
PUT	55%	45%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
25000	3437655
26000	3058250
24500	2897180
24000	2313480
25500	2150395
24200	1049425
27000	1030770
26500	897000
22000	756210
23000	689715

Highest OI – PE

Strike price	Highest OI
24000	3016715
24500	2733055
23000	2449525
22000	2230345
23500	2045810
26000	1640795
22500	1632735
25000	1416350
24200	1112345
21000	938990

F&O Ban for Today: SAIL

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2322.30	2366.10	2340.60	2315.10	2289.60	2264.10
2	ADANIPTS	1628.00	1680.53	1652.08	1623.63	1595.18	1566.73
3	APOLLOHOSP	7840.00	7923.33	7865.83	7808.33	7750.83	7693.33
4	ASIANPAINT	2478.10	2535.43	2513.28	2491.13	2468.98	2446.83
5	AXISBANK	1325.40	1344.93	1331.23	1317.53	1303.83	1290.13
6	BAJAJ-AUTO	9675.00	9767.00	9718.00	9669.00	9620.00	9571.00
7	BAJFINANCE	923.00	940.73	930.41	920.08	909.76	899.43
8	BAJAJFINSV	1774.00	1812.00	1795.50	1779.00	1762.50	1746.00
9	BEL	436.00	454.43	446.76	439.08	431.41	423.73
10	BHARTIARTL	1816.00	1833.87	1826.67	1819.47	1812.27	1805.07
11	CIPLA	1315.00	1333.27	1322.42	1311.57	1300.72	1289.87
12	COALINDIA	454.50	465.27	460.27	455.27	450.27	445.27
13	DRREDDY	1335.50	1372.50	1352.00	1331.50	1311.00	1290.50
14	EICHERMOT	7178.00	7276.67	7220.67	7164.67	7108.67	7052.67
15	ETERNAL	254.96	263.58	260.27	256.96	253.65	250.34
16	GRASIM	2785.00	2841.40	2812.05	2782.70	2753.35	2724.00
17	HCLTECH	1230.20	1252.07	1236.57	1221.07	1205.57	1190.07
18	HDFCBANK	790.00	797.33	793.33	789.33	785.33	781.33
19	HDFCLIFE	595.30	609.63	602.96	596.28	589.61	582.93
20	HINDALCO	1064.40	1075.47	1068.22	1060.97	1053.72	1046.47
21	HINDUNILVR	2326.50	2375.90	2357.00	2338.10	2319.20	2300.30
22	ICICIBANK	1316.60	1346.13	1333.63	1321.13	1308.63	1296.13
23	ITC	304.00	306.97	305.57	304.17	302.77	301.37
24	INFY	1172.90	1194.50	1181.80	1169.10	1156.40	1143.70
25	INDIGO	4565.00	4629.40	4590.75	4552.10	4513.45	4474.80
26	JSWSTEEL	1285.00	1312.27	1297.82	1283.37	1268.92	1254.47
27	JIOFIN	254.60	259.79	255.95	252.11	248.27	244.43
28	KOTAKBANK	377.00	384.10	380.50	376.90	373.30	369.70
29	LT	4055.00	4117.53	4087.88	4058.23	4028.58	3998.93
30	M&M	3104.80	3153.60	3121.60	3089.60	3057.60	3025.60
31	MARUTI	13225.00	13406.33	13292.83	13179.33	13065.83	12952.33
32	MAXHEALTH	1008.00	1023.20	1015.50	1007.80	1000.10	992.40
33	NTPC	412.20	421.53	415.63	409.73	403.83	397.93
34	NESTLEIND	1411.70	1447.77	1433.82	1419.87	1405.92	1391.97
35	ONGC	285.90	288.10	286.85	285.60	284.35	283.10
36	POWERGRID	321.00	328.97	324.97	320.97	316.97	312.97
37	RELIANCE	1370.00	1411.47	1381.17	1350.87	1320.57	1290.27
38	SBILIFE	1814.00	1856.67	1826.92	1797.17	1767.42	1737.67
39	SHRIRAMFIN	974.00	1031.50	1007.38	983.25	959.13	935.00
40	SBIN	1112.00	1121.47	1115.77	1110.07	1104.37	1098.67
41	SUNPHARMA	1731.00	1851.60	1779.10	1706.60	1634.10	1561.60
42	TCS	2448.00	2496.73	2465.68	2434.63	2403.58	2372.53
43	TATACONSUM	1160.00	1195.20	1180.75	1166.30	1151.85	1137.40
44	TMPV	354.35	360.35	357.08	353.80	350.53	347.25
45	TATASTEEL	213.28	217.14	215.11	213.07	211.04	209.00
46	TECHM	1398.00	1426.53	1406.38	1386.23	1366.08	1345.93
47	TITAN	4451.90	4510.37	4472.57	4434.77	4396.97	4359.17
48	TRENT	4256.00	4385.73	4334.68	4283.63	4232.58	4181.53
49	ULTRACEMCO	12000.00	12407.33	12221.83	12036.33	11850.83	11665.33
50	WIPRO	204.98	209.09	206.14	203.20	200.25	197.31

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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